



**GAJWEL DEVELOPERS**  
PRIVATE LIMITED

**April 23, 2024**

To,  
BSE Ltd  
PJ Towers,  
Dalal Street,  
Mumbai – 400001.

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla  
Complex, Bandra, East, Mumbai –  
400 051

To,  
Virinchi Limited  
8-2-672 / 5 & 6, 4<sup>th</sup> Floor,  
Ilyas Mohammed Khan  
Estate, Road No.1, Banjara  
Hills, Hyderabad,  
Telangana, 500034

BSE Scrip Code: 532372 NSE Symbol: VIRINCHI

Dear Sir/Madam,

**Sub: - Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above, please find enclosed reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pursuant to the allotment of 13,96,825 Equity Shares on preferential basis in Virinchi Limited on April 23, 2024.

This is for your information and records.

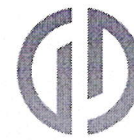
Thanking you

Yours Truly

**For Gajwel Developers Private Limited**

**Kalyan Ram Mangipudi**  
Director  
02012580

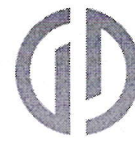




**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VIRINCHI LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gajwel Developers Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	30,00,000	3.19	2.97
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	30,00,000	3.19	2.97
<b>e) Total (a+b+c+d)</b>	<b>60,00,000</b>	<b>6.38</b>	<b>5.94</b>
Details of acquisition:			
a) Shares carrying voting rights acquired	13,96,825	1.46	1.38
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of	-	-	-





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encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<b>e) Total (a+b+c+/-d)</b>	<b>13,96,825</b>	<b>1.46</b>	<b>1.38</b>
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	43,96,825	4.60	4.35
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	16,03,175	1.68	1.59
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>60,00,000</b>	<b>6.28</b>	<b>5.94</b>
Mode of acquisition ( <del>e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.</del> )	Conversion of Warrants into Equity Shares		
Date of receipt of intimation of allotment of shares, whichever is applicable	April 23, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	9,41,68,757 Equity shares of Rs. 10/- each aggregating Rs. 94,16,87,570/-		
Equity share capital/ total voting capital of the TC after the said acquisition	9,55,65,582 Equity shares of Rs. 10/- each aggregating Rs. 95,56,55,820/-*		
Total diluted share/voting capital of the TC after the said acquisition	10,11,68,757 Equity shares of Rs. 10/- each aggregating Rs. 101,16,87,570/- **		

Diluted Share Capital:

\*\*The above Equity share capital is based on the assumption that the pending 56,03,175 convertible equity warrants shall be converted into equity shares, in one or more tranches).

**For Gajwel Developers Private Limited**

**Kalyan Ram Mangipudi**  
**Director**  
**02012580**



Place: Hyderabad  
Date: April 23, 2024